

Siren Nasdaq NexGen Economy ETF
SCHEDULE OF INVESTMENTS
December 31, 2021 (Unaudited)

<i>Number of Shares</i>		<i>Value</i>
COMMON STOCKS 99.7%		
	<i>Communications 9.9%</i>	
32,390	Baidu, Inc. - ADR (b)	\$ 4,819,308
109,649	Digital Garage, Inc. (a)	4,666,016
205,789	GMO Internet, Inc. (a)	4,857,143
9,969	Meta Platforms, Inc. - Class A (b)	3,353,073
6,454	Swisscom AG (a)	3,644,895
78,010	Tencent Holdings Ltd. (a)	4,570,021
		<u>25,910,456</u>
	<i>Consumer Discretionary 6.5%</i>	
38,557	Alibaba Group Holding Ltd. - ADR (b)	4,580,186
67,055	JD.com, Inc. - ADR (b)	4,698,544
69,721	Overstock.com, Inc. (b)	4,114,236
360,388	Rakuten Group, Inc. (a)	3,615,472
		<u>17,008,438</u>
	<i>Consumer Staples 1.4%</i>	
25,146	Walmart, Inc.	<u>3,638,375</u>
	<i>Financials 36.7%</i>	
24,920	American Express Co.	4,076,912
61,176	Citigroup, Inc.	3,694,419
22,658	Coinbase Global, Inc. - Class A (b)	5,718,200
59,264	Customers Bancorp, Inc. (b)	3,874,088
20,274	Deutsche Boerse AG (a)	3,395,350
260,624	Galaxy Digital Holdings Ltd. (a)(b)	4,666,693
274,978	ING Groep NV - ADR	3,827,694
28,096	Intercontinental Exchange, Inc.	3,842,690
30,176	JPMorgan Chase & Co.	4,778,370
12,553	Mastercard, Inc. - Class A	4,510,544
1,132,632	Mogo, Inc. (b)	3,873,602
21,494	Nasdaq, Inc.	4,513,955
26,761	PayPal Holdings, Inc. (b)	5,046,589
222,940	Plus500 Ltd. (a)	4,105,439
208,475	Robinhood Markets, Inc. - Class A (b)	3,702,516
174,221	SBI Holdings, Inc. (a)	4,748,177
13,958	Signature Bank/New York NY	4,514,994
30,487	Silergate Capital Corp. - Class A (b)	4,518,173
63,239	The Bank of New York Mellon Corp.	3,672,921
8,873	The Goldman Sachs Group, Inc.	3,394,366
34,667	TMX Group Ltd. (a)(b)	3,514,797
20,300	Visa, Inc. - Class A	4,399,213
1,211,764	ZhongAn Online P&C Insurance Co. Ltd. (a)(b)	4,211,426
		<u>96,601,128</u>

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	<i>Industrials 3.3%</i>	
79,037	Hitachi Ltd. (a)	4,280,627
26,129	Siemens AG (a)	4,541,897
		<u>8,822,524</u>
	<i>Technology 41.9%</i>	
12,682	Accenture PLC - Class A	5,257,323
31,964	Advanced Micro Devices, Inc. (b)	4,599,620
427,955	Bakkt Holdings, Inc. (b)	3,641,897
762,167	Bitfarms Ltd. of Canada (b)	3,848,943
29,274	Block, Inc. (b)	4,728,044
25,389	Broadridge Financial Solutions, Inc.	4,641,617
770,078	Canaan, Inc. (b)	3,965,902
69,419	Cisco Systems, Inc.	4,399,082
2,010,238	Ebang International Holdings, Inc. - Class A (b)	2,070,545
27,759	Fujitsu Ltd. (a)	4,761,237
274,468	Hewlett Packard Enterprise Co.	4,328,360
1,803,419	Huobi Technology Holdings Ltd. (a)(b)	1,898,810
166,780	Infosys Ltd. - ADR	4,221,202
40,249	International Business Machines Corp.	5,379,681
127,028	Marathon Digital Holdings, Inc. (b)	4,174,140
37,891	Micron Technology, Inc.	3,529,547
13,936	Microsoft Corp.	4,686,955
7,428	MicroStrategy, Inc. (b)	4,044,472
199,454	NTT Data Corp. (a)	4,275,872
15,046	NVIDIA Corp.	4,425,179
1,287,994	OneConnect Financial Technology Co. Ltd. (b)	3,181,345
45,136	Oracle Corp.	3,936,311
2,523	Samsung Electronics Co. Ltd. - GDR 144A (c)	4,160,427
31,656	SAP SE - ADR	4,435,322
31,873	Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	3,834,641
20,392	Texas Instruments, Inc.	3,843,280
682,714	Z Holdings Corp. (a)	3,961,083
		<u>110,230,837</u>
	Total Common Stocks	
	(Cost \$229,193,656)	<u>262,211,758</u>
	MONEY MARKET FUNDS 0.2%	
482,153	First American Government Obligations Fund, 0.026% (d)	482,153
	Total Money Market Funds	
	(Cost \$482,153)	<u>482,153</u>
	Total Investments 99.9%	
	(Cost \$229,675,809)	262,693,911

Siren Nasdaq NexGen Economy ETF
SCHEDULE OF INVESTMENTS
December 31, 2021 (Unaudited) (Continued)

Value

Other Assets in Excess of Liabilities 0.1%	196,935
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TOTAL NET ASSETS 100.0%	\$ 262,890,846
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- (a) U.S.-dollar denominated security of a foreign issuer.
- (b) Non-Income Producing.
- (c) Security was purchased pursuant to Rule 144 under the securities Act of 1933 and may not be resold subject to the rule except to qualified institutional buyers. Unless otherwise noted, 144 securities are deemed to be liquid. At December 31, 2021, the net value of these securities amounted to \$4,160,427 which represents 1.6% of net assets.
- (d) 7-day net yield at December 31, 2021.

ADR - American Depositary Receipt

GDR - Global Depositary Receipt

Siren ETF Trust – Notes to Quarterly Schedules of Investments
December 31, 2021 (Unaudited)

Investment Valuation

The net asset value (“NAV”) per share of the Fund is calculated each business day as of the close of regular trading on the New York Stock Exchange (“NYSE”), generally 4:00 p.m., Eastern Time. The NAV per share of the Fund is calculated by dividing the sum of the value of the securities held by the Fund, plus cash and other assets, minus all liabilities (including estimated accrued expenses) by the total number of shares outstanding for the Fund, rounded to the nearest cent. The Fund’s shares will not be priced on the days on which the NYSE is closed for trading. The offering and redemption price per share for the Fund is equal to the NAV per share.

Securities held by the Fund are valued at market quotations when reliable market quotations are readily available. Exchange traded securities and instruments (including equity securities, depositary receipts and ETFs) are generally valued at the last reported sale price on the principal exchange on which such securities are traded (at the NASDAQ Official Closing Price for NASDAQ listed securities), as of the close of regular trading on the NYSE on the day the securities are being valued or, if there are no sales, at the mean of the most recent bid and asked prices. Over-the-counter (“OTC”) securities and instruments not traded on an exchange are generally valued at the last traded price. In the absence of a recorded transaction sale price or if the last sale price is unavailable, OTC securities are valued at the mean between last bid and ask, as quoted. If an ask price for an OTC security is unavailable, the last bid price is used. Such valuations would typically be categorized as Level 1 or Level 2 in the fair value hierarchy described below.

When reliable market quotations are not readily available, securities are priced at their fair value in accordance with the Trust’s valuation procedures, which were approved by the Trustees. The Fund may use fair value pricing in a variety of circumstances, including but not limited to, situations when the value of a Fund’s security has been materially affected by events occurring after the close of the market on which such security is principally traded (such as a corporate action or other news that may materially affect the price of such security) or trading in such security has been suspended or halted. Such valuations would typically be categorized as Level 2 or Level 3 in the fair value hierarchy described below. Fair value pricing involves subjective judgments and it is possible that a fair value determination for a security is materially different than the value that could be realized upon the sale of such security. In addition, fair value pricing could result in a difference between the prices used to calculate a Fund’s NAV and the prices used by the Fund’s target Index. This may adversely affect a Fund’s ability to track its Target Index.

The Fund discloses the fair market value of its investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (2) the Fund’s own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- Level 1 — Quoted prices in active markets for identical assets.
- Level 2 — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 — Significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Siren Nasdaq NexGen Economy ETF’s investments as of December 31, 2021:

Siren ETF Trust - Notes to Quarterly Schedules of Investments
December 31, 2021 (Unaudited) (Continued)

Investments at Value	Level 1	Level 2	Level 3	Total
<i>Equity</i>				
Common Stocks ^(a)	\$ 262,211,758	\$ -	\$ -	\$ 262,211,758
<i>Short-Term Investments</i>				
Money Market Funds	482,153	-	-	482,153
Total	<u>\$ 262,693,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,693,911</u>

^(a) See the Fund's Schedule of Investments for breakout by sector classification.