

as of September 30, 2020



## SirenETFs BY SRNADVISORS

### Fund Objective

The Siren Large Cap Blend Index ETF (the "Fund") seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Siren Large Cap Blend Index (the "Index").

### Fund Details

**Ticker:** SPQQ

**CUSIP:** 829658103

**Expense Ratio:** 0.20%

**Inception Date:** 6/30/20

**Stock Exchange:** Nasdaq

**Rebalance Schedule:** Quarterly

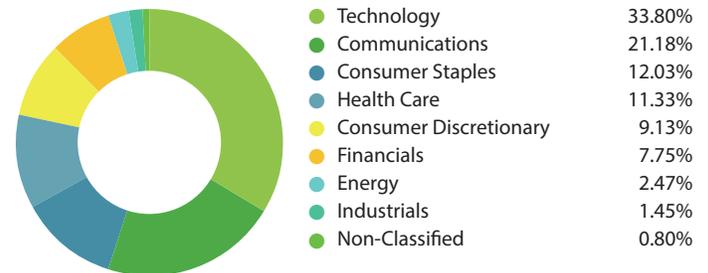
### Fund Characteristics

**Number of Holdings:** 51

**Total Net Assets:** \$2.7 Million

**Average Weighted Market Cap:** \$396.38 Billion

### Fund Top Sectors



### Fund Top 10 Holdings

Apple Inc.	3.93%
Adobe Systems Incorporated	3.44%
Comcast Corp.	3.40%
FaceBook Inc.	3.31%
Microsoft Corp.	3.31%
Pepsico Inc.	3.24%
Amazon Com Inc.	3.22%
Intel Corp.	3.03%
Alphabet Inc.	3.00%
Cisco Sys Inc.	2.52%



The Index invests equally in the top 30 of the largest 500 U.S. companies, and the top 30 of the largest 100 companies listed on Nasdaq.



# SPQQ

as of September 30, 2020

## Fund Country Breakdown

United States	100.00%
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## Market Cap Breakdown

Mega Cap (over \$200 Billion)	56%
Large Cap (\$10-\$200 Billion)	44%
Mid Cap (under \$10 Billion)	0%
Average Weighted Market Cap	\$318.92 Billion

## Performance as of September 30, 2020

	1 Month	3 Month	YTD	1 Year	Since Inception
NAV%	-3.77%	9.46%	-	-	9.46%
Market Value%	-3.62%	9.56%	-	-	9.56%
S&P 500 TR Index	-3.80%	8.93%	-	-	8.93%

Since inception: 6/30/2020.

Performance is annualized for periods greater than 1 year. The performance data quoted represents past performance. Past performance is no guarantee of future results and investment return, and principal value of the Fund will fluctuate so that shares when sold may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most current month-end performance data, please call 855-713-3837. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern time and do not represent the returns an investor would receive if shares were traded at other times. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 25,000 shares. To find out more call 855-713-3837, email [info@srnadvisors.com](mailto:info@srnadvisors.com) or visit [sirenetfs.com](http://sirenetfs.com).

## Visit us at: [www.sirenetfs.com](http://www.sirenetfs.com)

Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a statutory and summary prospectus by visiting [www.sirenetfs.com](http://www.sirenetfs.com). Read it carefully before investing.

Shares of the Funds are bought and sold at market price (not NAV) throughout the day on the Nasdaq. There can be no assurance that an active trading market for shares of a fund will develop or be maintained. Transactions in shares of ETFs will result in Brokerage commissions and will generate tax consequences.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus and summary prospectus. Please read the prospectus and summary prospectus carefully before you invest. To obtain a fund summary prospectus, if available, or prospectus, call 855-713-3837 or download and review the prospectus. As with all investments, the value of your investment in the Fund can be expected to go up or down. Market risk may affect a single issuer, an industry, a sector or the equity or bond market as a whole. Large Capitalization Risk - The risk that larger, more established companies may be unable to respond quickly to new competitive challenges such as changes in technology and consumer tastes. Investment Style Risk - The risk that large capitalization securities may underperform other segments of the equity markets or the equity markets as a whole. REIT risk - Risks commonly associated with the direct ownership of real estate include fluctuations in the value of underlying properties, defaults by borrowers or tenants, changes in interest rates and risks related to general or local economic conditions. Some REITs may have limited diversification and may be subject to risks inherent in financing a limited number of properties. Sector Risk - The Fund is subject to legislative or regulatory changes, adverse market conditions and/or increased competition affecting the individual sectors. Market Trading Risk - as with all ETFs, Fund shares may be bought and sold in the secondary market at market prices. Although it is expected that the market price of a Fund share typically will approximate its net asset value ("NAV"), there may be times when the market price and the NAV diverge more significantly, particularly in times of market volatility or steep market declines. Thus, you may pay more or less than NAV when you buy Fund shares on the secondary market, and you may receive more or less than NAV when you sell those shares. Passive Strategy Risk - The Fund is not actively managed. The Fund will hold constituent securities of the Index regardless of the current or projected performance of a specific security or a particular industry or market sector. Maintaining investments in securities regardless of market conditions or the performance of individual securities could cause the Fund's return to be lower than if the Fund employed an active strategy. Tracking Error Risk - Tracking error may occur because of differences between the securities and other instruments held in the Fund's portfolio and those included in the Index. This risk may be heightened during times of increased market volatility or other unusual market conditions. Index-Related Risk - Errors in index data, index computations and/or the construction of the Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time or at all, which may have an adverse impact on the Fund and its shareholders. New Fund Risk - The Fund is newly organized with limited operating history and there can be no assurance that the Fund will grow to or maintain sufficient assets to achieve investment and trading efficiencies. Non-Diversification Risk - The Fund may invest a relatively high percentage of its assets in a limited number of issuers. Therefore, the Fund's performance may be more vulnerable to changes in the market value of a single issuer or group of issuers and more susceptible to risks associated with a single economic, political or regulatory occurrence than when the Fund's invested assets are diversified. Foreign Investment Risk - The Fund's performance will be influenced by political, social and economic factors affecting investments in foreign issuers. Depositary Receipt Risk - ADRs may be subject to certain of the risks associated with direct investments in the securities of foreign companies, such as currency risk, political and economic risk and market risk, because their values depend on the performance of the non-dollar denominated underlying foreign securities.**

The Fund is distributed by Foreside Fund Services, LLC.

Market Capitalization is the value of the fund as determined by the market price of its issued and outstanding stock. The Weighted Average Market Capitalization of a portfolio equals the average of each holding's market cap, weighted by its relative position size in the portfolio (in such a weighting scheme, larger positions have a greater influence on the calculation). S&P 500 Index: Market-value weighted index consisting of 500 stocks chosen for market size, liquidity, and industry group representation. The Siren Large Cap Blend Index ETF is an exchange traded fund incorporated in the USA. The ETF seeks investment results that correspond to the performance of the Siren Large Cap Blend Index. The Index selects the 30 largest companies from each Universe by market capitalization and weights each company equally. A company that qualifies for inclusion in each Universe will be weighed twice. You cannot invest directly in an index. Fund holdings and sectors are subject to change at any time and should not be considered a recommendation to buy or sell any security.